

# FACT BOOK

Sumitomo Electric Industries, Ltd.  
住友電気工業株式会社



## FY2025 1st Half Result 2025年度(2026年3月期)第2四半期 実績

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### (Forward-Looking Statements)

The forward-looking statements in this presentation have been prepared based on certain assumptions that the Group considers reasonable at the time of disclosure.  
Actual results may significantly differ from these forecasts due to a variety of factors.

### (将来情報についての注意事項)

この資料における当社グループの将来予想に関する記述は、当社グループが開示時点で合理的であると判断する一定の前提に基づき作成しており、実際の業績等は様々な要因により見通しと大きく異なる可能性があります。

2025年10月31日  
As of October 31st, 2025

# Fact Book(October, 2025)

## 1. P/L Summary

### 1. 損益概要

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	2025E(※)
Net Sales	売上高	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814	4,679,789	4,750,000
Operating Income	営業利益	127,216	113,926	122,195	177,443	226,618	320,663	340,000
Share of Profit(Losses) of Investments Accounted for Using the Equity Method	持分法による投資損益	11,771	12,519	20,577	11,485	20,177	14,776	
Other Non-Operating Income (Expenses)	その他営業外損益	(8,489)	(12,373)	(4,612)	(15,580)	(31,454)	(25,943)	
Ordinary Income	経常利益	130,498	114,072	138,160	173,348	215,341	309,496	346,000
Extraordinary Income	特別利益	22,866	16,772	40,364	40,818	66,834	26,139	
Extraordinary Losses	特別損失	(20,166)	(20,504)	(18,603)	(17,694)	(43,630)	(31,571)	
Profit before Income Taxes	税金等調整前当期純利益	133,198	110,340	159,921	196,472	238,545	304,064	
Income Taxes	法人税等	44,764	41,552	50,219	64,199	69,584	82,238	
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	15,714	12,444	13,396	19,619	19,238	28,055	
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	72,720	56,344	96,306	112,654	149,723	193,771	230,000

(※)E : Estimate/予想

## 1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2022		2023		2024		2025	
		1H(※)	2H(※)	1H	2H	1H	2H	1H	2H E
Net Sales	売上高	1,891,076	2,114,485	2,072,103	2,330,711	2,247,778	2,432,011	2,373,461	2,376,539
Operating Income	営業利益	49,739	127,704	67,329	159,289	119,315	201,348	153,021	186,979
Share of Profit(Losses) of Investments Accounted for Using the Equity Method	持分法による投資損益	9,933	1,552	6,387	13,790	16,994	(2,218)	11,174	
Other Non-Operating Income (Expenses)	その他営業外損益	1,202	(16,782)	(12,957)	(18,497)	(14,605)	(11,338)	(8,679)	
Ordinary Income	経常利益	60,874	112,474	60,759	154,582	121,704	187,792	155,516	190,484
Extraordinary Income	特別利益	13,524	27,294	2,449	64,385	2,180	23,959	4,367	
Extraordinary Losses	特別損失	(8,088)	(9,606)	(6,684)	(36,946)	(1,309)	(30,262)	1,767	
Profit before Income Taxes	税金等調整前当期純利益	66,310	130,162	56,524	182,021	122,575	181,489	158,116	
Income Taxes	法人税等	27,408	36,791	22,185	47,399	35,866	46,372	46,946	
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	3,834	15,785	7,643	11,595	10,954	17,101	13,232	
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	35,068	77,586	26,696	123,027	75,755	118,016	97,938	132,062

(※) 1H : 1st Half/上期 、 2H : 2nd Half/下期

# Fact Book (October, 2025)

## 2. Business Segment Information

### 2. 事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	2025E
Environment and Energy	環境エネルギー	712,543	634,191	833,425	928,239	979,977	1,081,344	1,120,000
Infocommunications	情報通信	217,401	224,576	239,150	250,325	206,074	223,276	300,000
Automotive	自動車	1,683,630	1,602,042	1,754,195	2,186,849	2,596,404	2,734,730	2,710,000
Electronics	エレクトロニクス	252,170	252,618	292,509	366,013	356,478	377,248	370,000
Industrial Materials and Others	産業素材他	331,350	302,524	327,883	363,296	364,185	372,667	390,000
Eliminations and Corporate	消去又は全社	(90,067)	(97,371)	(79,299)	(89,161)	(100,304)	(109,476)	(140,000)
Consolidated Total	連結合計	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814	4,679,789	4,750,000

#### 1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2022		2023		2024		2025	
		1H	2H	1H	2H	1H	2H	1H	2H E
Environment and Energy	環境エネルギー	434,973	493,266	448,739	531,238	516,367	564,977	536,010	583,990
Infocommunications	情報通信	121,289	129,036	102,378	103,696	103,599	119,677	135,423	164,577
Automotive	自動車	1,016,718	1,170,131	1,214,623	1,381,781	1,305,438	1,429,292	1,378,233	1,331,767
Electronics	エレクトロニクス	178,173	187,840	175,537	180,941	191,493	185,755	197,257	172,743
Industrial Materials and Others	産業素材他	185,150	178,146	179,909	184,276	185,685	186,982	188,237	201,763
Eliminations and Corporate	消去又は全社	(45,227)	(43,934)	(49,083)	(51,221)	(54,804)	(54,672)	(61,699)	(78,301)
Consolidated Total	連結合計	1,891,076	2,114,485	2,072,103	2,330,711	2,247,778	2,432,011	2,373,461	2,376,539

# Fact Book (October, 2025)

Breakdown of Each Business Segment

## 各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	2025E
Copper Wire Rods	導電製品	110.4	83.2	144.0	160.7	163.7	186.1	166.2
Electric Power Cables	送配電用電線・ケーブル・機器・工事	190.9	163.9	213.7	262.0	284.1	308.7	330.4
Nissin Electric	日新電機	117.5	124.7	132.1	142.6	145.2	154.8	172.4
Sumitomo Densetsu	住友電設	172.9	154.0	167.6	175.1	185.5	203.6	218.0
Magnet Wires & Others	巻線他	120.8	108.4	176.0	187.8	201.5	228.1	233.0
Environment and Energy	環境エネルギー	712.5	634.2	833.4	928.2	980.0	1,081.3	1,120.0
Fiber・Cable/Accessories	光ファイバ・ケーブル、通信用ケーブル・機器、 光融着接続器	89.0	84.2	100.3	112.3	86.8	89.0	139.2
Optical & Electronic Devices	光・電子デバイス製品	78.4	86.7	79.2	77.6	54.5	70.7	95.7
Access Network Equipment	アクセス系ネットワーク機器	31.9	34.5	39.8	39.9	43.3	40.0	41.1
Others	その他	18.1	19.2	19.9	20.5	21.5	23.6	24.0
Infocommunications	情報通信	217.4	224.6	239.2	250.3	206.1	223.3	300.0
Wiring Harnesses	ワイヤーハーネス、自動車電装部品	1,232.0	1,197.6	1,304.3	1,642.3	1,976.6	2,097.3	2,092.7
Sumitomo Riko & Others	住友理工他	451.6	404.4	449.9	544.5	619.8	637.4	617.3
Automotive	自動車	1,683.6	1,602.0	1,754.2	2,186.8	2,596.4	2,734.7	2,710.0
Electronic Wires	電子ワイヤー	67.4	70.5	87.4	107.8	105.7	109.1	102.7
FPCs (Flexible Printed Circuits)	フレキシブルプリント回路	73.2	61.3	61.5	94.1	92.4	106.3	102.6
Fine Polymer	電子線照射製品、フッ素樹脂製品	21.9	19.1	22.8	26.0	23.9	25.1	27.4
Techno Associe	テクノアソシエ	57.5	73.1	86.0	95.3	96.3	98.1	99.8
Others	その他	32.2	28.6	34.8	42.8	38.2	38.6	37.5
Electronics	エレクトロニクス	252.2	252.6	292.5	366.0	356.5	377.2	370.0
Special Steel Wires	PC鋼材、精密ばね用鋼線、スチールコード	76.8	69.6	94.6	110.7	111.6	109.9	104.8
Hard Metal	超硬工具、ダイヤ・CBN工具、レーザ用光学部品	93.0	84.0	102.0	113.1	110.2	116.5	123.8
Sintered Parts	焼結部品	74.8	60.8	67.5	75.1	82.9	81.9	73.6
A.L.M.T.	アライドマテリアル	36.6	32.3	42.6	47.4	44.2	48.3	54.1
Others	その他	50.2	55.8	21.2	17.0	15.3	16.1	33.7
Industrial Materials and Others	産業素材他	331.4	302.5	327.9	363.3	364.2	372.7	390.0
Eliminations and Corporate	消去又は全社	(90.1)	(97.4)	(79.3)	(89.2)	(100.3)	(109.5)	(140.0)
Consolidated Total	連結合計	3,107.0	2,918.6	3,367.9	4,005.6	4,402.8	4,679.8	4,750.0

**Fact Book (October, 2025)**  
Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

1st Half and 2nd Half Breakdown

上期下期内訳

(Billions of Yen)

(十億円)

Fiscal Year / 年度		2022		2023		2024		2025	
		1H	2H	1H	2H	1H	2H	1H	2H E
Copper Wire Rods	導電製品	83.3	77.4	76.9	86.8	102.6	83.5	77.4	88.8
Electric Power Cables	送配電用電線・ケーブル・機器・工事	117.0	145.0	133.1	151.0	141.9	166.8	150.4	180.0
Nissin Electric	日新電機	60.1	82.5	61.8	83.4	65.5	89.3	79.6	92.8
Sumitomo Densetsu	住友電設	81.5	93.6	79.9	105.6	90.6	113.0	99.0	119.0
Magnet Wires & Others	巻線他	93.1	94.8	97.0	104.5	115.8	112.3	129.6	103.4
Environment and Energy	環境エネルギー	435.0	493.3	448.7	531.2	516.4	565.0	536.0	584.0
Fiber・Cable/Accessories	光ファイバ・ケーブル、通信用ケーブル・機器、 光融着接続器	54.9	57.4	47.5	39.3	42.6	46.4	64.5	74.7
Optical & Electronic Devices	光・電子デバイス製品	40.8	36.8	27.5	27.0	31.3	39.4	42.4	53.3
Access Network Equipment	アクセス系ネットワーク機器	14.5	25.4	17.9	25.4	18.5	21.5	15.4	25.7
Others	その他	11.1	9.4	9.5	12.0	11.2	12.4	13.1	10.9
Infocommunications	情報通信	121.3	129.0	102.4	103.7	103.6	119.7	135.4	164.6
Wiring Harnesses	ワイヤーハーネス、自動車電装部品	761.1	881.2	916.9	1,059.7	997.2	1,100.1	1,063.2	1,029.5
Sumitomo Riko & Others	住友理工他	255.6	288.9	297.7	322.1	308.2	329.2	315.0	302.3
Automotive	自動車	1,016.7	1,170.1	1,214.6	1,381.8	1,305.4	1,429.3	1,378.2	1,331.8
Electronic Wires	電子ワイヤー	53.0	54.8	52.1	53.6	54.9	54.2	52.8	49.9
FPCs (Flexible Printed Circuits)	フレキシブルプリント回路	44.8	49.3	43.1	49.3	57.5	48.8	57.7	44.9
Fine Polymer	電子線照射製品、フッ素樹脂製品	13.1	12.9	11.9	12.0	12.4	12.7	13.0	14.4
Techno Associe	テクノアソシエ	46.7	48.6	48.0	48.3	48.8	49.3	49.7	50.1
Others	その他	20.6	22.2	20.4	17.8	17.9	20.7	24.1	13.4
Electronics	エレクトロニクス	178.2	187.8	175.5	180.9	191.5	185.8	197.3	172.7
Special Steel Wires	PC鋼材、精密ばね用鋼線、スチールコード	56.9	53.8	55.1	56.5	55.1	54.8	52.1	52.7
Hard Metal	超硬工具、ダイヤ・CBN工具、レーザ用光学部品	57.0	56.1	54.6	55.6	58.2	58.3	60.7	63.1
Sintered Parts	焼結部品	36.6	38.5	40.2	42.7	41.5	40.4	37.7	35.9
A.L.M.T.	アライドマテリアル	23.8	23.6	22.2	22.0	22.5	25.8	26.9	27.2
Others	その他	10.9	6.1	7.8	7.5	8.4	7.7	10.8	22.9
Industrial Materials and Others	産業素材他	185.2	178.1	179.9	184.3	185.7	187.0	188.2	201.8
Eliminations and Corporate	消去又は全社	(45.2)	(43.9)	(49.1)	(51.2)	(54.8)	(54.7)	(61.7)	(78.3)
Consolidated Total	連結合計	1,891.1	2,114.5	2,072.1	2,330.7	2,247.8	2,432.0	2,373.5	2,376.5

## Fact Book (October, 2025)

### Operating Income by Business Segment

#### 事業セグメント別営業利益

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	2025E
Environment and Energy	環境エネルギー	27,114	25,024	44,024	37,920	42,890	78,718	70,000
Infocommunications	情報通信	17,835	24,343	23,398	21,926	(11,552)	19,926	54,000
Automotive	自動車	68,213	48,198	12,264	55,745	144,674	172,391	162,000
Electronics	エレクトロニクス	536	10,047	19,825	38,349	29,297	29,311	28,000
Industrial Materials and Others	産業素材他	13,425	6,660	23,024	23,978	21,067	20,592	26,000
Eliminations and Corporate	消去又は全社	93	(346)	(340)	(475)	242	(275)	0
Consolidated Total	連結合計	127,216	113,926	122,195	177,443	226,618	320,663	340,000

### 1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2022		2023		2024		2025	
		1H	2H	1H	2H	1H	2H	1H	2H E
Environment and Energy	環境エネルギー	12,602	25,318	12,200	30,690	31,540	47,178	34,461	35,539
Infocommunications	情報通信	12,850	9,076	(810)	(10,742)	4,862	15,064	22,075	31,925
Automotive	自動車	(7,991)	63,736	32,297	112,377	55,026	117,365	65,405	96,595
Electronics	エレクトロニクス	17,684	20,665	14,455	14,842	18,228	11,083	17,986	10,014
Industrial Materials and Others	産業素材他	15,015	8,963	8,955	12,112	9,529	11,063	12,903	13,097
Eliminations and Corporate	消去又は全社	(421)	(54)	232	10	130	(405)	191	(191)
Consolidated Total	連結合計	49,739	127,704	67,329	159,289	119,315	201,348	153,021	186,979

### Assets by Business Segment

#### 事業セグメント別資産残高

### Total Assets

総資産

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024
Environment and Energy	環境エネルギー	666,581	764,852	913,024	918,753	982,852	1,101,981
Infocommunications	情報通信	246,485	283,164	299,847	296,968	287,333	284,622
Automotive	自動車	1,419,244	1,535,415	1,760,585	1,959,924	2,173,494	2,231,268
Electronics	エレクトロニクス	231,079	238,291	265,261	279,916	313,255	307,998
Industrial Materials and Others	産業素材他	658,762	773,646	868,725	895,120	994,403	993,532
Eliminations and Corporate	消去又は全社	(121,891)	(213,454)	(300,052)	(337,673)	(385,940)	(477,772)
Consolidated Total	連結合計	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397	4,441,629

# Fact Book (October, 2025)

## 3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

### 3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

#### 設備投資

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	2025E
Environment and Energy	環境エネルギー	27,900	30,100	28,500	34,000	25,900	50,500	68,000
Infocommunications	情報通信	24,000	24,900	19,800	16,300	14,600	18,000	32,000
Automotive	自動車	111,500	89,300	106,300	114,700	111,500	129,400	135,000
Electronics	エレクトロニクス	17,400	11,900	19,100	23,100	22,300	24,300	26,000
Industrial Materials and Others	産業素材他	28,000	16,100	16,000	20,200	19,600	21,100	17,000
Consolidated Total	連結合計	208,800	172,200	189,700	208,300	193,800	243,300	278,000

Depreciation and Amortization

#### 減価償却費

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	2025E
Environment and Energy	環境エネルギー	18,200	19,200	20,400	22,500	24,000	24,300	27,000
Infocommunications	情報通信	17,400	20,000	19,300	18,800	17,000	15,900	18,000
Automotive	自動車	86,700	90,400	98,700	107,800	118,600	119,400	120,000
Electronics	エレクトロニクス	17,700	14,600	17,200	20,700	21,100	21,400	21,000
Industrial Materials and Others	産業素材他	23,700	23,800	24,900	26,200	25,600	25,200	24,000
Consolidated Total	連結合計	163,600	168,000	180,500	196,000	206,300	206,200	210,000

R&D Expenses

#### 研究開発費

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	2025E
Environment and Energy	環境エネルギー	16,500	15,300	16,200	18,800	21,300	15,700	20,000
Infocommunications	情報通信	18,600	21,100	21,800	25,200	21,700	21,600	23,000
Automotive	自動車	78,500	71,200	72,900	70,400	85,000	104,200	106,000
Electronics	エレクトロニクス	3,500	3,300	3,800	4,300	5,300	5,900	5,000
Industrial Materials and Others	産業素材他	8,400	8,000	8,300	9,000	8,700	8,900	9,000
Consolidated Total	連結合計	125,400	118,800	123,100	127,700	142,000	156,300	163,000
R&D Expenses / Net Sales(%)	売上高比率(%)	4.0	4.1	3.7	3.2	3.2	3.3	3.4

# Fact Book (October, 2025)

## 4. Consolidated Financial Statements

### 4. 連結財務諸表

Consolidated Balance Sheets

#### 連結貸借対照表

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Assets	資産の部								
Current Assets	流動資産								
Cash and Time Deposits	現金及び預金	250,600	253,668	259,581	283,425	269,744	295,903	276,301	280,607
Trade Notes, Accounts Receivable and Contract Assets	受取手形、売掛金及び契約資産	670,337	755,258	814,677	875,632	912,430	911,918	834,582	904,155
Securities	有価証券	384	727	-	-	-	-	-	-
Inventories	棚卸資産	552,000	606,343	844,837	851,224	885,017	922,998	931,130	959,983
Other Current Assets	その他	103,853	115,341	140,152	154,802	186,414	200,556	176,796	176,729
Allowance for Doubtful Receivables	貸倒引当金	(1,765)	(1,966)	(2,319)	(2,395)	(11,390)	(11,284)	(10,245)	(11,671)
Total Current Assets	流動資産合計	1,575,409	1,729,371	2,056,928	2,162,688	2,242,215	2,320,091	2,208,564	2,309,803
Non-Current Assets	固定資産								
Property, Plant and Equipment	有形固定資産								
Buildings and Structures	建物及び構築物	282,868	294,991	305,414	319,613	323,798	323,388	319,221	325,196
Machinery and Equipment	機械装置及び運搬具	411,106	421,617	444,397	446,390	460,343	436,926	444,217	455,553
Land	土地	92,961	93,806	98,637	99,932	101,934	102,945		
Construction in Progress	建設仮勘定	65,048	62,012	64,054	73,273	75,835	96,826		
Other	その他	107,822	108,733	114,282	123,571	136,241	161,745	332,177	371,583
Net Property, Plant and Equipment	有形固定資産合計	959,805	981,159	1,026,784	1,062,779	1,098,151	1,121,830	1,095,615	1,152,332
Intangible Assets	無形固定資産	37,901	36,232	36,062	36,682	39,831	61,378	46,289	63,343
Investments and Other Assets	投資その他の資産								
Investment Securities	投資有価証券	381,963	407,406	443,896	503,791	607,105	604,733	721,208	662,589
Net Defined Benefit Assets	退職給付に係る資産	66,234	158,447	173,434	175,997	303,740	251,979		
Deferred Tax Assets	繰延税金資産	38,179	29,519	32,329	30,909	31,953	39,022		
Other	その他	42,028	40,869	38,810	40,885	43,148	43,294	383,823	339,859
Allowance for Doubtful Receivables	貸倒引当金	(1,259)	(1,089)	(853)	(723)	(746)	(698)	(728)	(741)
Total Investments and Other Assets	投資その他の資産合計	527,145	635,152	687,616	750,859	985,200	938,330	1,104,303	1,001,707
Total Non-Current Assets	固定資産合計	1,524,851	1,652,543	1,750,462	1,850,320	2,123,182	2,121,538	2,246,207	2,217,382
Total Assets	資産合計	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397	4,441,629	4,454,771	4,527,185



# Fact Book (October, 2025)

Consolidated Balance Sheets

## 連結貸借対照表

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Liabilities and Net Assets	負債及び純資産の部								
Current Liabilities	流動負債								
Trade Notes and Accounts Payable	支払手形及び買掛金	361,155	397,439	444,985	445,951	479,831	473,834	470,122	489,613
Short-Term Debt	短期借入金	307,620	310,695	482,212	601,237	385,575	314,294	404,347	198,750
Commercial Papers	コマーシャル・ペーパー	-	14,000	8,000	7,000	-	32,416	-	67,171
Current Portion of Bonds	1年内償還予定の社債	-	10,000	9,996	-	10,000	-	10,000	14,993
Other Current Liabilities	その他	246,545	275,927	314,901	345,219	431,964	466,299	405,468	504,019
Total Current Liabilities	流動負債合計	915,320	1,008,061	1,260,094	1,399,407	1,307,370	1,286,843	1,289,937	1,274,546
Non-Current Liabilities	固定負債								
Bonds	社債	104,851	94,873	84,900	94,864	174,890	174,916	174,903	159,936
Long-Term Debt	長期借入金	173,554	205,113	222,188	195,578	164,579	166,365	145,843	168,803
Deferred Tax Liabilities	繰延税金負債	31,291	49,998	65,068	87,895	136,103	129,663		
Net Defined Benefit Liabilities	退職給付に係る負債	56,961	49,589	46,037	45,794	52,935	51,820	52,270	52,791
Other Non-Current Liabilities	その他	51,636	81,774	76,165	78,651	97,632	101,585	263,148	246,689
Total Non-Current Liabilities	固定負債合計	418,293	481,347	494,358	502,782	626,139	624,349	636,164	628,219
Total Liabilities	負債合計	1,333,613	1,489,408	1,754,452	1,902,189	1,933,509	1,911,192	1,926,101	1,902,765
Net Assets	純資産								
Shareholders' Equity	株主資本								
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	170,881	170,875	170,539	166,817	165,424	165,319	165,319	165,326
Retained Earnings	利益剰余金	1,251,595	1,281,762	1,346,210	1,383,046	1,493,708	1,618,695	1,528,761	1,672,124
Treasury Stock, at Cost	自己株式	(20,759)	(20,769)	(20,781)	(20,793)	(20,803)	(20,818)	(20,806)	(20,907)
Total Shareholders' Equity	株主資本合計	1,501,454	1,531,605	1,595,705	1,628,807	1,738,066	1,862,933	1,773,011	1,916,280
Accumulated Other Comprehensive Income	その他の包括利益累計額								
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	57,781	74,866	76,687	135,032	183,971	177,927	246,675	215,598
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	(493)	(1,419)	(1,366)	(2,340)	(2,679)	(3,692)	(4,165)	(2,213)
Foreign Currency Translation Adjustments	為替換算調整勘定	(42,327)	(23,659)	38,821	85,258	155,338	162,741	159,552	162,245
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	1,986	47,413	59,941	53,122	132,966	90,485	128,040	82,023
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	16,947	97,201	174,083	271,072	469,596	427,461	530,102	457,653
Non-Controlling Interests	非支配株主持分	248,246	263,700	283,150	210,940	224,226	240,043	225,557	250,487
Total Net Assets	純資産合計	1,766,647	1,892,506	2,052,938	2,110,819	2,431,888	2,530,437	2,528,670	2,624,420
Total Liabilities and Net Assets	負債・純資産合計	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397	4,441,629	4,454,771	4,527,185

# Fact Book (October, 2025)

Consolidated Statements of Income

## 連結損益計算書

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Net Sales	売上高	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814	4,679,789	2,247,778	2,373,461
Cost of Sales	売上原価	2,553,902	2,387,237	2,793,919	3,335,585	3,635,226	3,799,663	1,852,436	1,923,482
Selling, General and Administrative Expenses	販売費及び一般管理費	425,909	417,417	451,749	492,533	540,970	559,463	276,027	296,958
Operating Income	営業利益	127,216	113,926	122,195	177,443	226,618	320,663	119,315	153,021
Non-Operating Income	営業外収益								
Interest Income	受取利息	1,269	918	1,022	1,533	2,794	3,744	1,724	1,861
Dividend Income	受取配当金	4,309	3,983	4,058	4,772	6,541	8,223	5,119	4,384
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	11,771	12,519	20,577	11,485	20,177	14,776	16,994	11,174
Other Income	その他	9,648	11,263	12,819	14,206	14,536	13,953	8,394	7,218
Total	計	26,997	28,683	38,476	31,996	44,048	40,696	32,231	24,637
Non-Operating Expenses	営業外費用								
Interest Expenses	支払利息	7,434	5,404	5,559	16,107	29,321	29,749	15,911	11,931
Other Expenses	その他	16,281	23,133	16,952	19,984	26,004	22,114	13,931	10,211
Total	計	23,715	28,537	22,511	36,091	55,325	51,863	29,842	22,142
Ordinary Income	経常利益	130,498	114,072	138,160	173,348	215,341	309,496	121,704	155,516
Extraordinary Income	特別利益								
Gain on Sales of Property, Plant and Equipment	固定資産売却益	-	-	4,683	5,832	-	2,135	-	4,367
Gain on Sales of Investment Securities	投資有価証券売却益	9,844	16,772	11,194	32,478	66,834	11,085	2,180	-
Fire Insurance Recovery Gain and Compensation Income	火災関連受取保険金及び補償金	-	-	2,668	2,508	-	-	-	-
Gain on Sales of Shares of Subsidiaries	子会社株式売却益	-	-	3,409	-	-	-	-	-
Gain on Change in Equity	持分変動利益	-	-	11,516	-	-	-	-	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	2,627	-	6,894	-	-	12,919	-	-
Gain on Bargain Purchase	負ののれん発生益	10,395	-	-	-	-	-	-	-
Total	計	22,866	16,772	40,364	40,818	66,834	26,139	2,180	4,367
Extraordinary Losses	特別損失								
Loss on Disposal of Property, Plant and Equipment	固定資産除却損	2,867	2,980	3,790	3,123	5,834	4,296	1,309	1,767
Impairment Loss on Fixed Assets	減損損失	7,603	9,238	6,456	2,823	9,421	5,204	-	-
Restructuring Expenses	事業構造改善費用	3,124	8,286	5,405	9,622	15,613	22,071	-	-
Provision for loss on business	事業損失引当金繰入額	-	-	-	-	12,762	-	-	-
Loss Due to Fire	火災関連損失	-	-	2,952	2,126	-	-	-	-
Loss on Step Acquisitions	段階取得に係る差損	6,572	-	-	-	-	-	-	-
Total	計	20,166	20,504	18,603	17,694	43,630	31,571	1,309	1,767
Profit before Income Taxes	税金等調整前当期純利益	133,198	110,340	159,921	196,472	238,545	304,064	122,575	158,116
Income Taxes-Current	法人税、住民税及び事業税	37,578	40,975	41,294	61,828	77,726	73,842	-	-
Income Taxes-Deferred	法人税等調整額	7,186	577	8,925	2,371	(8,142)	8,396	-	-
Total Income Taxes	法人税等合計	44,764	41,552	50,219	64,199	69,584	82,238	35,866	46,946
Profit for the Year	当期純利益	88,434	68,788	109,702	132,273	168,961	221,826	86,709	111,170
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	15,714	12,444	13,396	19,619	19,238	28,055	10,954	13,232
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	72,720	56,344	96,306	112,654	149,723	193,771	75,755	97,938

# Fact Book (October, 2025)

Consolidated Statements of Cash Flows

## 連結キャッシュ・フロー計算書

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
<b>Cash Flows from Operating Activities</b>		<b>営業活動によるキャッシュ・フロー</b>							
Profit before Income Taxes	税金等調整前当期純利益	133,198	110,340	159,921	196,472	238,545	304,064	122,575	158,116
Depreciation and Amortization	減価償却費	163,581	168,040	180,508	195,999	206,331	206,152	102,657	101,333
Share of (Profit)Loss of Investments Accounted for Using the Equity Method	持分法による投資損益	(11,771)	(12,519)	(20,577)	(11,485)	(20,177)	(14,776)	(16,994)	(11,174)
Loss(Gain) on Change in Equity	持分変動損益	-	-	(11,516)	-	-	-	-	-
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	50,879	(66,334)	(27,414)	(41,241)	4,886	(946)	67,640	19,684
Decrease(Increase) in Inventories	棚卸資産の減少額(増加額)	(27,628)	(39,377)	(195,098)	26,540	21,281	(17,539)	(66,033)	(23,931)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	(24,780)	28,299	33,272	(7,322)	21,418	(7,100)	(5,473)	9,801
Loss(Gain) on Step Acquisitions	段階取得に係る差損益	6,572	-	-	-	-	-	-	-
Gain on Bargain Purchase	負ののれん発生益	(10,395)	-	-	-	-	-	-	-
Others, Net	その他	10,656	4,009	(18,570)	(48,094)	(12,290)	12,875	(3,764)	25,258
Sub Total	小計	290,312	192,458	100,526	310,869	459,994	482,730	200,608	279,087
Interest and Dividends Received	利息及び配当金の受取額	15,468	8,630	13,725	14,093	17,402	22,897	11,209	12,004
Interest Paid	利息の支払額	(7,557)	(5,336)	(5,389)	(14,988)	(30,330)	(29,841)	(15,834)	(11,692)
Income Taxes Paid	法人税等の支払額	(33,615)	(26,096)	(32,860)	(44,783)	(53,601)	(73,533)	(39,662)	(27,455)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	264,608	169,656	76,002	265,191	393,465	402,253	156,321	251,944
<b>Cash Flows from Investing Activities</b>		<b>投資活動によるキャッシュ・フロー</b>							
Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(192,874)	(166,831)	(174,059)	(184,467)	(179,323)	(199,824)	(93,082)	(110,813)
Proceeds from Sale of Property, Plant and Equipment	有形固定資産の売却による収入	4,665	1,781	7,666	10,252	5,217	4,998	2,776	5,532
Purchase of Investment Securities	投資有価証券の取得による支出	(2,956)	(1,707)	(90)	(478)	(4,214)	(4,786)	(628)	(3,767)
Proceeds from Sales of Investment Securities	投資有価証券の売却による収入	11,569	19,675	15,155	43,810	70,141	13,018	2,320	1,661
Proceeds from Sale of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の売却による収入	-	-	1,329	-	762	-	-	-
Payments for Sale of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の売却による支出	-	(1,871)	-	-	-	(1,291)	-	-
Proceeds from Purchase of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の取得による収入	8,482	-	-	-	-	-	-	-
Purchase of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の取得による支出	-	-	-	-	-	(16,292)	(7,126)	(1,459)
Others, Net	その他	(6,906)	(14,477)	(15,448)	(16,938)	(16,392)	(19,727)	(9,194)	(9,254)
Net Cash Provided by (Used in) Investing Activities	投資活動によるキャッシュ・フロー	(178,020)	(163,430)	(165,447)	(147,821)	(123,809)	(223,904)	(104,934)	(118,100)
Free Cash Flow	フリーキャッシュ・フロー	86,588	6,226	(89,445)	117,370	269,656	178,349	51,387	133,844
<b>Cash Flows from Financing Activities</b>		<b>財務活動によるキャッシュ・フロー</b>							
Net Increase(Decrease) in Short-Term Debt	短期借入金の純増加額(純減少額)	75,087	(13,071)	134,065	86,272	(234,314)	(76,233)	27,762	(95,162)
Increase(Decrease) in Commercial Papers	コマーシャル・ペーパーの増加額(減少額)	-	14,000	(6,000)	(1,000)	(7,000)	32,776	-	31,089
Proceeds from Long-Term Debt	長期借入れによる収入	14,492	81,612	77,479	39,868	9,055	46,696	23,532	19,698
Repayment of Long-Term Debt	長期借入金の返済による支出	(64,628)	(49,303)	(53,945)	(66,073)	(71,014)	(44,370)	(33,523)	(41,939)
Proceeds from Issuance of Bonds	社債の発行による収入	30,000	-	-	10,000	90,000	-	-	-
Redemption of Bonds	社債の償還による支出	-	-	(10,000)	(10,000)	-	(10,000)	-	-
Payments for Purchase of Treasury Stock	自己株式の取得による支出	(10)	(10)	(12)	(3)	(4)	(4)	(2)	(7)
Cash Dividends Paid	配当金の支払額	(37,444)	(24,963)	(31,983)	(39,004)	(39,004)	(68,646)	(40,564)	(47,584)
Payments from Changes in Ownership Interests in Subsidiaries that Do Not Result in Change in Scope of Consolidation	連結の範囲の変更を伴わない子会社株式の取得による支出	-	-	(53)	(91,624)	(13,189)	(956)	(956)	-
Others, Net	その他	(18,774)	(21,364)	(26,735)	(26,726)	(26,843)	(30,088)	(16,699)	(17,786)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(1,277)	(13,099)	82,816	(98,290)	(292,313)	(150,825)	(40,450)	(151,691)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	(5,374)	7,849	10,578	4,812	11,287	(1,470)	(4,404)	3,621
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	79,937	976	3,949	23,892	(11,370)	26,054	6,533	(14,226)
Cash and Cash Equivalents at Beginning of Period	現金及び現金同等物の期首残高	168,873	249,011	251,441	255,540	279,432	268,273	268,273	294,487
Increase in Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	201	769	-	-	211	18	18	-
Increase in Cash and Cash Equivalents Resulting from Merger with Unconsolidated Subsidiaries	非連結子会社との合併に伴う現金及び現金同等物の増加額	-	685	150	-	-	142	142	-
Cash and Cash Equivalents at End of Year	現金及び現金同等物の期末残高	249,011	251,441	255,540	279,432	268,273	294,487	274,966	280,261

# Fact Book (October, 2025)

Segment Information by Geographic Area

## 所在地別セグメント情報

(Millions of Yen)

Net Sales	売上高								
Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Japan	日本	1,975,232	1,899,576	2,237,809	2,420,216	2,687,103	2,863,329	1,381,539	1,435,365
Americas	米州	543,237	467,423	556,929	779,298	921,805	1,010,714	495,082	540,657
Asia	アジア	1,168,470	1,187,275	1,409,703	1,647,158	1,782,519	1,880,781	930,497	911,294
Europe and Others	欧州その他	336,098	320,020	351,844	465,233	563,830	600,927	283,039	326,096
Total	計	4,023,037	3,874,294	4,556,285	5,311,905	5,955,257	6,355,751	3,090,157	3,213,412
Elimination and Corporate	消去又は全社	(916,010)	(955,714)	(1,188,422)	(1,306,344)	(1,552,443)	(1,675,962)	(842,379)	(839,951)
Consolidated	連結	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814	4,679,789	2,247,778	2,373,461

Operating Income	営業利益								
Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Japan	日本	65,937	48,288	84,887	84,474	96,144	159,168	51,398	75,148
Americas	米州	13,664	2,340	(10,423)	17,105	19,152	38,423	8,594	15,262
Asia	アジア	60,801	70,128	62,046	71,164	102,537	115,511	61,249	61,787
Europe and Others	欧州その他	(13,074)	(8,340)	(14,586)	4,724	14,094	8,054	(2,160)	833
Total	計	127,328	112,416	121,924	177,467	231,927	321,156	119,081	153,030
Elimination and Corporate	消去又は全社	(112)	1,510	271	(24)	(5,309)	(493)	234	(9)
Consolidated	連結	127,216	113,926	122,195	177,443	226,618	320,663	119,315	153,021

Overseas Net sales

## 海外売上高

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Americas	米州	540,206	469,086	562,213	788,933	928,349	1,015,440	496,106	541,952
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	17.4	16.1	16.7	19.7	21.1	21.7	22.1	22.8
Asia	アジア	867,254	887,576	1,054,282	1,256,287	1,230,925	1,284,578	632,361	628,570
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	27.9	30.4	31.3	31.3	28.0	27.5	28.1	26.5
Europe and Others	欧州その他	327,692	315,752	348,043	463,050	578,704	604,574	286,918	325,775
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	10.5	10.8	10.3	11.6	13.1	12.9	12.8	13.7
Total	計	1,735,152	1,672,414	1,964,538	2,508,270	2,737,978	2,904,592	1,415,385	1,496,297
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	55.8	57.3	58.3	62.6	62.2	62.0	63.0	63.0
Consolidated Net Sales	連結売上高	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814	4,679,789	2,247,778	2,373,461

## Fact Book (October, 2025)

### 5. Financial Index

#### 5. 主要財務指標

Profitability Index

収益性指標

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Net Sales	売上高	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814	4,679,789	2,247,778	2,373,461
Operating Income	営業利益	127,216	113,926	122,195	177,443	226,618	320,663	119,315	153,021
Ordinary Income	経常利益	130,498	114,072	138,160	173,348	215,341	309,496	121,704	155,516
Profitability Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	72,720	56,344	96,306	112,654	149,723	193,771	75,755	97,938
Total Assets	総資産残高	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397	4,441,629	4,454,771	4,527,185
Net Assets	純資産	1,766,647	1,892,506	2,052,938	2,110,819	2,431,888	2,530,437	2,528,670	2,624,420
Return on Equity(%)	自己資本当期純利益率(ROE)(%)	4.7	3.6	5.7	6.1	7.3	8.6	6.7	8.4
Invested Assets ※	投下資産※	2,402,909	2,577,593	2,912,732	3,071,187	3,233,387	3,306,307	3,342,603	3,319,533
Operating Income / Invested Assets(ROIC)(%)	投下資産営業利益率(ROIC)(%)	5.4	4.6	4.5	5.9	7.2	9.8	7.3	9.2
Profit before Income Taxes / Invested Assets(ROIC)(%)	投下資産税前利益率(ROIC)(%)	5.6	4.4	5.8	6.6	7.6	9.3	7.5	9.5
Operating Income / Net Sales(%)	売上高営業利益率(%)	4.1	3.9	3.6	4.4	5.1	6.9	5.3	6.4
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	4.2	3.9	4.1	4.3	4.9	6.6	5.4	6.6
Profit Attributable to Owners of the Parent / Net Sales(%)	売上高当期利益率(%)	2.3	1.9	2.9	2.8	3.4	4.1	3.4	4.1

※総資産－無利子負債

Total Assets－Interest-Free Liabilities

Financial Stability Index

安全性指標

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Shareholders' Equity Ratio(%)	自己資本比率(%)	49.0	48.2	46.5	47.3	50.6	51.6	51.7	52.4
Interest-Bearing Debt	有利子負債残高	636,262	685,087	859,794	960,368	801,499	775,870	813,933	695,113
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	41.9	42.1	48.6	50.5	36.3	33.9	35.3	29.3
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	264,608	169,656	76,002	265,191	393,465	402,253	156,321	251,944
Interest Paid	利息の支払額(キャッシュ・フローベース)	(7,557)	(5,336)	(5,389)	(14,988)	(30,330)	(29,841)	(15,834)	(11,692)
Interest Coverage Ratio(Times)	インテレストカバレッジレシオ(倍)	36.0	32.8	15.1	18.7	14.0	14.5	10.9	22.5
Current Assets	流動資産	1,575,409	1,729,371	2,056,928	2,162,688	2,242,215	2,320,091	2,208,564	2,309,803
Current Liabilities	流動負債	915,320	1,008,061	1,260,094	1,399,407	1,307,370	1,286,843	1,289,937	1,274,546
Current Ratio(%)	流動比率(%)	172.1	171.6	163.2	154.5	171.5	180.3	171.2	181.2

Efficiency Index

効率性指標

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Total Assets Turnover(Times)	総資産回転率(回)	1.0	0.9	0.9	1.0	1.1	1.1	1.0	1.1
Inventories	棚卸資産残高	552,000	606,343	844,837	851,224	885,017	922,998	931,130	959,983
Inventory Turnover(Times)	棚卸資産回転率(回)	5.7	5.0	4.6	4.7	5.1	5.2	5.0	5.0
Account Receivable	売上債権残高	670,770	755,738	814,921	878,430	914,824	915,111	837,669	907,553
Account Receivable Turnover(Times)	売上債権回転率(回)	4.5	4.1	4.3	4.7	4.9	5.1	5.1	5.2

Per Share Index

一株当たり指標

(Yen)

(円)

Fiscal Year / 年度		2019	2020	2021	2022	2023	2024	1H/2024	1H/2025
Earnings per Share	一株当たり当期純利益	93.24	72.25	123.49	144.45	191.98	248.47	97.14	125.57
Dividend per Share	一株当たり配当金	40.0	32.0	50.0	50.0	77.0	97.0	36.0	50.0
Dividend Payout Ratio(%)	配当性向(%)	42.9	44.3	40.5	34.6	40.1	39.0	37.1	39.8
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	303.0	290.2	354.9	395.8	456.6	512.8	228.8	255.5
Shareholders' Equity per Share	一株当たり純資産	1,946.93	2,088.51	2,269.31	2,436.14	2,830.82	2,936.93	2,953.22	3,043.81